

ALPHA SAUDI EQUITY FUND

Fund Manager's Quarterly Disclosure Q4'2019

Fund	Alpha Saudi Equity Fund	Fund Manager's Share of NAV	0.00% (SAR 0.00)	to the Fund Net Assets on 30/12/2019
Benchmark	S&P Saudi Shariah	Total Fee & Expenses	0.61%	to Net Average Assets Q4'2019
Inception Date	25/07/2018	Dealing Cost	0.10% (SAR 36,594)	to Net Average Assets Q4'2019
Borrowing	Nil	Profit Distributed	Nil	

Historical Performance	Fund	Benchmark	Excess Return
Q4 ' 2019	8.34%	2.83%	5.51%
3 Years Annualized	-	-	-
5 Years Annualized	-	-	-
10 Years Annualized	-	-	-
Since Inception Annualized	12.34%	-0.17%	12.51%

Historical Return Volatility - Standard Deviation	Fund	Benchmark
Q4 ' 2019	10.47%	15.04%
3 Years Annualized		
5 Years Annualized		
10 Years Annualized		
Since Inception Annualized	15.85%	16.92%

TOP 10 Holdings as of beginning 01-Oct-2019

Security	%	Security	%
Cash & Cash Eq.	31.09%	Saudi Basic Industries Corp	4.74%
Al Rajhi Bank	10.03%	United Electronics	3.95%
Aldrees Petroleum	9.65%	Advanced Petrochemical	3.94%
Al Inma Bank	6.03%	Jarir Marketing	3.92%
Saudi Telecom	5.55%	Saudi Public Transport	3.79%